



BREAKING THE MOULD
in Finance, Mortgage and Insurance Solutions

HOW IT WORKS

From the left hand column of the table below, select the applicable interest rate nearest our current rate for your particular loan. Reading across the columns left to right, you'll find the monthly repayment applicable to \$1,000 for a particular repayment period, say 25 years. Multiply the figure shown by the amount of your loan (divided by 1,000).

Follow our example to do your calculation:

EXAMPLE CALCULATION		YOUR CALCULATION	
Based on an owner-occupier home loan of :		\$1000 X _____% over _____ years	
\$250,000 over 30 years		- \$ _____	
\$1000 X 9% over 30 years	= \$8.05	Multiplied by _____	= \$ _____
Multiplied by 250	= \$2012.50	_____	
APPROX MONTHLY REPAYMENT = <u>\$2012.50</u>		APPROX MONTHLY REPAYMENT=\$ _____	

Of course, your calculations should be used as a guide only as these could vary depending upon individual circumstances.

If you have taken a loan at rate fixed for an introductory period (say, 6 or 12 months), your interest will revert to the variable interest rate current at the end of the fixed-rate period. This will have some effect on the level of your future repayment commitments.

MONTHLY PAYMENTS TO AMORTISE A LOAN OF \$1000

TERM	10	15	20	25	30
Rate %					
6.00	11.10	8.44	7.16	6.44	6.00
6.25	11.23	8.57	7.31	6.60	6.16
6.50	11.35	8.71	7.46	6.75	6.32
6.75	11.48	8.85	7.60	6.91	6.49
7.00	11.61	8.99	7.75	7.07	6.65
7.25	11.74	9.13	7.90	7.23	6.82
7.50	11.87	9.27	8.06	7.39	6.99
7.75	12.00	9.41	8.21	7.55	7.16
8.00	12.13	9.56	8.36	7.72	7.34
8.25	12.27	9.70	8.52	7.88	7.51
8.50	12.40	9.85	8.68	8.05	7.69
8.75	12.53	9.99	8.84	8.22	7.87
9.00	12.67	10.14	9.00	8.39	8.05
9.25	12.80	10.29	9.16	8.56	8.23
9.50	12.94	10.44	9.32	8.74	8.41
9.75	13.08	10.59	9.49	8.91	8.59
10.00	13.22	10.75	9.65	9.09	8.78
10.25	13.35	10.90	9.82	9.26	8.96
10.50	13.49	11.05	9.98	9.44	9.15
10.75	13.63	11.21	10.15	9.62	9.33
11.00	13.78	11.37	10.32	9.80	9.52
11.25	13.92	11.52	10.49	9.98	9.71
11.50	14.06	11.68	10.66	10.16	9.90
11.75	14.20	11.84	10.84	10.35	10.09
12.00	14.35	12.00	11.01	10.53	10.29
12.25	14.49	12.16	11.19	10.72	10.48
12.50	14.64	12.33	11.36	10.90	10.67
12.75	14.78	12.49	11.54	11.09	10.87
13.00	14.93	12.65	11.72	11.28	11.06
13.25	15.08	12.82	11.89	11.47	11.26
13.50	15.23	12.98	12.07	11.66	11.45
13.75	15.38	13.15	12.25	11.85	11.65
14.00	15.53	13.32	12.44	12.04	11.85

WARNING: This Monthly Payment Schedule applies only to the example or examples given. This is not a comparison rate schedule, different amounts and terms will result in different repayment schedule. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in this repayment schedule but may influence the cost of the loan. Talk to Auscredits at www.auscredits.com.au to find out more.